Deposit of Nationalised Banks in Kerala

222. SHRI A. VIJAYARAGHAVAN: Will the Minister of FINANCE be pleased to state:

(a) the details regarding total deposit of Nationalised Banks in Kerala for the financial years 1991-92 to 1997-98;

(b) the details of credit given by the banks in the state; and

(c) whether Government will take steps to increase the credit ratio in the State; if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANARTHANAN): (a) and (b) The aggregate deposit and gross bank credit of nationalised banks in Kerala for the years 1991-92 to 1997-98, as furnished by Reserve Bank of India (RBI) are given below:

(Rs. crore)

Year Ending	Deposits	Credit
March 1992	3771.63	1795.88
March 1993	4556.59	1992.36
March 1994	5493.85	2052.61
March 1995	6468.53	2379.95
March 1996	7132.05	2855.14
March 1997	8210.98	3188.65
March 1998	9424.73	3743.16

(c) The flow of bank credit in a particular state depends upon various factors such as availability of adequate infrastructural facilities, credit absorption capacity of the State, development of large and medium industries, conducive atmosphere for investment, entrepreneural initiative and satisfactory recovery position of the banks dues. A Task Force constituted by RBI to go into the reasons for low credit deposit ratio and to suggest measures for increasing the flow of credit in Kerala has already submitted its report containing several recommendations. Implementation of these recommendations is an ongoing process and the progress in this regard is monitored periodically at the State level Bankers' Committee. In addition, many banks have opened specialised branches for catering to the need of Small Scale Industries (SSI), Hi-tech Agriculture, and exporters and participate in conducting Entrepreneurial Development Programmes for developing entrepreneurship.

Proceedings against Persons for not filing Income Tax Returns

223. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether the Income Tax Department propose to initiate proceedings against more than 4 lakh residents of the capital who have not filed their Tax returns despite having immovable properties, credit cards, telephone and other assets;

(b) if so, the details thereof;

(c) whether a large number of persons in Delhi who have filed Income Tax returns gave false information and evading Income Tax to the tune of several crores of rupees; and

(d) if so, what action Government propose to take in such cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANARTHANAN): (a) and (b) As a measure to widen the tax base, it has been made mendatory to file a return of income by every person who fulfills any two of the four economic criteria i.e. ownership of certain immovable property, ownership of a motor vehicle, subscription to a telephone, expenditure on foreign travel etc., specified in proviso to section 139(1) with effect from 1.4.97.